



PAi

PAi extends relationship with OppenheimerFunds

PAi Administers New Start-Up 401(k) Program For Leading Asset Manager

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(De Pere, WI) – PAi, a firm specializing in outsourcing administration solutions for payroll and retirement plan services, has partnered with OppenheimerFunds, Inc. (OFI) to administer the company’s Genesis 401(k) start up program.

“We’re excited to be able to expand our relationship with OppenheimerFunds,” said PAi President Michael Kiley. “Oppenheimer is a known and trusted name in the asset management industry. It was very satisfying that they decided to call on us to administer this program. This expanded partnership fits perfectly with our plans for continued growth.”

The Genesis 401(k) program from OppenheimerFunds and PAi is offered in two full service programs: the PLAN4TEN is designed for employers with 10 or fewer employees, while the PLAN4MOST is available for all other plan sponsors and offers more plan design flexibility. The plan permits up to 15 fund investment options and plan sponsors can select up to 50% of their funds from outside fund groups. PAi supports the program with a range of communication tools through its Web site, call center and other communication avenues. Employers can also bundle the Genesis 401(k) program with PAi’s full-service payroll solution PLANPAYROLL.

“We’re extremely pleased to continue to work with PAi and build on our long-standing partnership,” said John Stoma, Senior Vice President, Director of Retirement Plans, OFI. “PAi provides us with the administrative support we need to provide the products and services that financial advisors want, effectively and efficiently.

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PAi provides the financial services industry with payroll and retirement plan outsourcing administration solutions tailored for small business, servicing more than 6,500 employers with \$3.3 billion in assets under administration and supporting more than 475,000 employees. For more information, visit the PAi Web site at www.pai.com.

OppenheimerFunds, Inc. is one of the nation's largest and most respected investment management companies. At September 30, 2006, OppenheimerFunds, Inc., including subsidiaries and controlled affiliates, managed more than \$220 billion in assets, including mutual funds having more than 6 million shareholder accounts.

PAi provides retirement plan recordkeeping services pursuant to a contractual agreement between PAi and the plan sponsor. OppenheimerFunds, Inc. is not a party to that contract. PAi is not affiliated with nor acts as an agent for OppenheimerFunds, Inc. OppenheimerFunds, Inc. is not responsible for the quality of service provided by PAi.

The products and services of OppenheimerFunds, Inc. and its controlled affiliates include: mutual funds, hedge funds of funds, qualified retirement plans for individuals and corporations, investment management for institutions and sub-advisory services. OppenheimerFunds is widely recognized as a leader in educating and empowering investors and for its award-winning customer service.

Shares of Oppenheimer funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of principal amount invested.

Before investing in any of the Oppenheimer funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses contain this and other information about the fund, and may be obtained by asking your financial advisor, calling us at 1.800. 525.7048 or visiting our website at www.oppenheimerfunds.com. Read prospectuses carefully before investing.

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